



## Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q4/BM7/2024-25  
Monday, 3<sup>rd</sup> February, 2025

The Department of Corporate Relations  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street  
Mumbai 400001.

Dear Sir,

**Sub: Unaudited financial results for quarter ended 31.12.2024**

**Ref: Scrip Code No.513418**

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31.12.2024.

Please note that the results are appended along with the Limited Review Report of the Auditors.

Kindly take this on your records.

Thank you,

Yours truly,

**For Smiths & Founders (India) Limited**

*Roopashree*

**(Roopashree B Shettigar)**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A52321**



**PART I** (₹ in Lakhs)  
**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024**

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations	322.478	362.569	293.784	996.180	853.444	1166.168
	(b) Other operating income	0.000	0.000	0.000	0.000	0.000	0.00
	(c) Other Income	1.623	2.394	1.934	6.962	8.384	10.601
	<b>Total income (net)</b>	<b>324.101</b>	<b>364.963</b>	<b>295.718</b>	<b>1003.142</b>	<b>861.828</b>	<b>1176.769</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	142.178	155.712	125.975	421.349	391.171	524.582
	(b) Purchases of Stock-in-Trade	0.000	0.00	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	4.753	25.998	26.389	55.123	25.847	26.394
	(c) Employee benefits expense	72.076	76.493	66.995	217.822	203.974	282.527
	(d) Finance Costs	2.834	3.752	6.495	11.662	18.703	25.554
	(e) Depreciation and amortisation expense	6.362	6.289	6.354	18.829	18.710	24.356
	(f) Other expenses						
	1. Direct Expenses	41.789	43.143	39.695	125.544	126.632	170.877
	2. Administration expenses	14.247	15.090	11.791	41.232	34.467	50.687
	3. Selling and distribution	2.476	2.424	2.284	7.310	5.967	8.371
	<b>Total other expenses</b>	<b>58.512</b>	<b>60.657</b>	<b>53.770</b>	<b>174.086</b>	<b>167.066</b>	<b>229.935</b>
	<b>Total expenses</b>	<b>286.715</b>	<b>328.901</b>	<b>285.978</b>	<b>898.870</b>	<b>825.471</b>	<b>1113.348</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items (1+2)</b>	<b>37.386</b>	<b>36.062</b>	<b>9.740</b>	<b>104.272</b>	<b>36.357</b>	<b>63.421</b>
<b>4</b>	<b>Exceptional items</b>	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit / (Loss), before extraordinary items (3+4)</b>	<b>37.386</b>	<b>36.062</b>	<b>9.740</b>	<b>104.272</b>	<b>36.357</b>	<b>63.421</b>
<b>6</b>	<b>Extraordinary items</b>	0.000	0.000	0.000	0.000	0.000	0.000
<b>7</b>	<b>Profit / (Loss) before tax (5 + - 6)</b>	<b>37.386</b>	<b>36.062</b>	<b>9.740</b>	<b>104.272</b>	<b>36.357</b>	<b>63.421</b>
<b>8</b>	<b>Tax expenses</b>	0.000	0.000	0.000	0.000	0.000	0.000
	Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Total Tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	Profit (Loss) from discontinued operations before Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Net Profit/(Loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.00
<b>9</b>	<b>Net Profit / (Loss) for the period (7 + 8)</b>	<b>37.386</b>	<b>36.062</b>	<b>9.740</b>	<b>104.272</b>	<b>36.357</b>	<b>63.421</b>
<b>10</b>	<b>Other Comprehensive Income Net Off Income Tax</b>						
	(i) Items That will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000	
	Actuarial Gain/Loss	0.000	0.000	0.000	0.000	0.000	-0.986
<b>11</b>	<b>Total Comprehensive Income Net Off Income Tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>-0.986</b>
	Total Profit or loss, attributable to owner of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total Profit or loss, attributable to non-controlling interest	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total Comprehensive Income for the period attributable to owners of parent non-controlling interests</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>12</b>	<b>Paid-up equity share capital ( Face value ₹ 1/-)</b>	<b>1019.965</b>	<b>1019.965</b>	<b>1019.965</b>	<b>1019.965</b>	<b>1019.965</b>	<b>1019.965</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>14</b>	<b>Earnings per share before and after extra ordinary items (face value ₹ 1/- per share) (not annualised, for quarters):</b>						
	a) Basic	0.037	0.035	0.010	0.102	0.036	0.062
	b) Diluted	0.037	0.035	0.010	0.102	0.036	0.062

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2025
- 2 The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 Previous period's figures have been regrouped / reclassified, wherever necessary.
- 4 The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com



Place: Bangalore  
 Date : 03.02.2025

For and on behalf of the Board

  
**Suresh Shastry**  
 Chairman & Managing Director



**Independent Auditors' Limited Review Report on Unaudited Standalone quarterly and nine months ended 31 Dec 2024 of Smiths & Founders (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**THE BOARD OF DIRECTORS OF  
Smiths & Founders (India) Limited, Bangalore**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Smiths & Founders (India) Limited** ("the Company"), for the Quarter and nine months ended 31 December, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable



**Bengaluru • Delhi • Pune**

SNR & Company  
Chartered Accountants

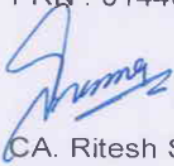
*Smiths & Founders (India) Limited  
Limited Review Report (continued)*

**Other Matters:**

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 31<sup>st</sup> December 2023 and first quarter ended 30<sup>th</sup> Jun 2024 which forms part of Nine months ended 31<sup>st</sup> December 2024 and financial results for the period 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024. The comparative financial information appearing in the statement of quarter ending 30<sup>th</sup> Jun 2024 comprising in nine months ended 31<sup>st</sup> December 2024 were reviewed by the previous auditor and year to date financial results for the period 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 are audited by the previous auditor whose report dated 30<sup>th</sup> May 2024, expressed an unmodified opinion on those Standalone financial statements.

Our Conclusion is not modified in respect of this matter.

For SNR & Company  
Chartered Accountants  
FRN : 014401N



CA. Ritesh Sharma  
Partner  
M N 210900

Date: 03 Feb 2025  
UDIN: 25210900BMONMX9327

